

**BOARD OF SUPERVISORS
COUNTY OF LOUISA
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 2nd day of September 2025, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT:

MOVER:	None
SECONDER:	None
AYES:	None
NAYS:	None

**A RESOLUTION AUTHORIZING A BUDGET TRANSFER TO LOUISA COUNTY
AIRPORT**

WHEREAS, the Louisa County Airport entered into a lease with DES Properties, LLC in June 2008 for a 25-year term through June 2033 for the leasing of a hangar; and

WHEREAS, the lease is currently being leased to a third party tenant with the third party tenant paying the Airport, then the Airport paying DES Properties LLC the amount collected; and

WHEREAS, it has been determined that it is in the best interest of the County to buy out this lease so that the County may rent the hangar directly to the tenant and retain the revenues collected; and

WHEREAS, the amount needed to buyout the lease is \$27,000, but these funds will be recovered in future years from lease revenues; and

WHEREAS, the funding needed to buy out the lease was not included in the FY2026 budget and a transfer from Contingency Funding is needed at this time.

NOW, THEREFORE BE IT RESOLVED, on this 2nd day of September 2025, that the Louisa County Board of Supervisors authorizes the buyout of the hangar lease with DES Properties, LLC for an amount not to exceed \$27,000.

BE IT FURTHER RESOLVED, that the Board of Supervisors also authorizes a budget transfer from Contingencies (10091000-410010) to Louisa County Airport Leases (50484000-454330) in

the amount of \$27,000.

A Copy, teste:

Christian R. Goodwin, Clerk
Board of Supervisors
Louisa County, Virginia